

Gyro International
Members' Equity
Monday, April 30, 2018
US Dollars

	2018	2017
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General Fund Equity		
Invested in capital assets	38,904	39,011
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Unrestricted equity (deficit), beginning	10,095	1,186
Invested in capital assets	(1,631)	(600)
Depreciation of capital assets	1,738	1,794
Net operating income (loss)	2,776	7,715
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Unrestricted equity (deficit), ending	12,978	10,095
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General Fund Equity, ending	51,882	49,106
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Designated Fund Equity		
Beginning	49,151	50,881
Net change in funds	2,543	(1,730)
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Designated Fund Equity, ending	51,694	49,151
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Total Members' Equity	103,576	98,257
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Gyro International
Balance Sheets
Monday, April 30, 2018

US Dollars

	2018	2017
Assets		
Current Assets		
Cash	86,233	66,702
Accounts Receivable	35,947	52,630
Inventories	11,745	11,375
Prepayments	1,305	-
Total Current Assets	135,229	130,708
Capital Assets		
Land, Building and Equipment, net of accumulated depreciation	38,904	39,011
Total General Fund Assets	174,133	169,719
Total Designated Fund Assets	51,694	49,151
Total Assets	225,828	218,870
Liabilities and Members Equity		
Current Liabilities		
Accounts payable	7,740	4,373
Prepaid membership dues	114,511	116,239
Total Current Liabilities	122,252	120,612
Members' Equity		
General Funds	51,882	49,106
Designated Funds	51,694	49,151
Total Members' Equity	103,576	98,257
Total Liabilities and Members Equity	225,828	218,869

Gyro International
Statements of Income
Monday, April 30, 2018
US Dollars

	2018	Budget 2018	2017
Revenue			
Sales	10,256	9,925	9,961
Less cost of sales	(9,229)	(7,375)	(8,633)
Gross Margin	1,027	2,550	1,328
Per capital fees	117,552	118,875	132,703
Initiation fees	2,575	2,700	2,958
Memorial fund transfer income	-	-	-
Donations -Friends of Gyro	60	-	4,464
Total Revenue	121,214	124,125	141,452
Operating Expenses			
Bank charges	1,160	1,650	1,698
Professional fees	950	950	1,585
Convention -net	11	800	(2,197)
Database	2,347	2,400	2,283
Depreciation	1,738	1,750	1,794
Executive travel and visitation	18,554	20,990	30,069
Gyroscope	5,000	5,000	5,000
Insurance, bonds, and licenses	8,888	9,050	9,370
Office expenses	11,748	9,425	8,571
Payroll expenses	60,300	59,625	60,333
Postage and delivery	2,338	3,000	2,864
Property taxes	2,934	2,950	2,918
Secretary treasurer travel	1,804	2,280	4,265
Telephone	2,284	1,800	1,753
Utilities	1,559	1,800	1,601
Total Operating Expenses	121,615	123,470	131,907
Net Operating Income before other items	(401)	655	9,545
Other items (add) deduct			
Tree removal	-	-	-
Exchange (gain) Loss	(3,177)	-	1,830
Net Operating Income (loss)	2,776	655	7,715

Gyro International
Balance Sheets (Designated Funds)
Monday, April 30, 2018
US Dollars

	2018	2017
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<i>Designated Fund Assets</i>		
Memorial savings	5,475	5,425
Memorial investments	36,073	35,808
Betterment savings	4,084	1,912
Betterment investments	4,391	4,350
Honorarium savings	1,672	1,657
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<i>Total Designated Funds</i>	51,694	49,151
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Gyro International
Statements of Income (Designated Funds)
Monday, April 30, 2018
US Dollars

	2018	2017
Revenue		
Donations received		
Memorial fund	50	211
Betterment fund	50	949
	100	1,160
Total Donations		
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Interest and other		
Memorial fund	265	74
Betterment fund	41	9
Honorarium fund	15	4
	322	87
Total interest and other		
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Total Revenue	422	1,247
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Expenses		
Betterment grants	(2,121)	2,977
	(2,121)	2,977
Total expenses		
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Net Change in Funds	2,543	(1,730)
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Gyro International
Notes to Financial Statements
Monday, April 30, 2018

Supplementary Information

Further details of costs incurred by the executive council are outlined below:

	2018	2017	2016	2015	2014
Executive Council					
AGM	13,190	13,744	12,470	15,779	16,792
Interim Convention	-	10,542	12,266	9,360	13,607
District Visitation	5,363	5,783	6,938	5,404	7,234
Total Executive Travel & Visitation	<u>18,554</u>	<u>30,069</u>	<u>31,673</u>	<u>30,543</u>	<u>37,633</u>
Secretary Treasurer					
AGM	1,804	2,116	2,750	1,709	4,483
Interim Convention	-	2,149	2,357	2,621	3,243
District Visitation		-	-	1,491	-
Office Visitation		-	1,568	1,229	4,245
Total Executive Travel & Visitation	<u>1,804</u>	<u>4,265</u>	<u>6,676</u>	<u>7,050</u>	<u>11,971</u>