

Gyro International
Budget
Year ended April 30, 2019
(US Dollars)

	2019	2018	2017	2016
Income				
Sales Income	9,925	9,925	12,900	15,500
Cost of Goods Sold	8,415	7,375	10,320	13,590
	<u>1,510</u>	<u>2,550</u>	<u>2,580</u>	<u>1,910</u>
Friends of Gyro (Donations)	-	-	4,750	-
Memorial Fund	-	-	-	4,074
Membership Income				
Per capita dues	113,275	118,875	132,080	145,960
Initiation fees	2,700	2,700	3,110	3,625
Total Membership Income	<u>115,975</u>	<u>121,575</u>	<u>135,190</u>	<u>149,585</u>
Total Income	<u>117,485</u>	124,125	142,520	155,569
Expense				
Bank Service charges	1,800	1,650	1,500	2,400
Accounting Fees	950	950	1,000	1,000
Convention	0	800	(2,000)	-
Database	2,400	2,400	2,250	2,400
Depreciation	1,700	1,750	2,000	2,000
Executive Travel & Visitation	20,000	20,990	28,735	33,045
Secretary Treasurer's Expenses	3,000	2,280	3,770	6,500
Gyroscope	5,000	5,000	5,000	9,600
Insurance / Bonds / Licenses	9,000	9,050	10,194	10,194
Office and other	9,725	9,425	11,100	12,180
Payroll Expenses	54,025	59,625	67,000	66,000
Postage, Mailing Service	2,400	3,000	3,000	3,000
Presentations & Awards	-	-	500	500
Real Estate Tax	2,950	2,950	2,900	2,850
Telephone, Telecommunications	2,100	1,800	1,800	1,800
Utilities	1,800	1,800	2,100	2,100
Total Expense	<u>116,850</u>	123,470	140,849	155,569
Income before exchange gains/(losses)	635	655	1,671	-
Exchange Gain or Loss	-	-	-	-
Net Income	<u>635</u>	655	1,671	-