

Betterment Fund

Usage and Information

Use of the Betterment Fund. First, let us read what the Bylaws State.

“Gyro International Bylaws, Chapter 11 A – Betterment Fund, Article IV. Purpose of Fund, Section 1. The Fund shall be maintained for the purpose of perpetuating, promoting, and expanding the concepts, membership, welfare, and influence of Gyro by using the moneys in the Fund for expenses not normally included in the annual budget of this Organization, to encourage membership in and expansion of this Organization and such other purposes as the Board of Governors shall deem appropriate and in keeping with the intent of this Section 1.”

As a past member of the Betterment Fund (BF), I can state that many clubs have been helped over the years. Essentially, smaller clubs are encouraged to use the BF to help them increase the membership of their club. Once an application has been submitted, the BF Committee (BFC) members will review the application and normally approve the expenditure. If you are planning a Membership Drive, the application would include the date of the event and an estimate of the number of prospects that will attend. Once the event has been completed, additional information would be submitted to the BFC with the count of the number of prospects that attended. The funding of \$15 would be provided for each prospect that attends. If any of the prospects actually join Gyro, the BFC would approve sending \$45 to the club for each new member.

If a new club is being formed, the BFC previously approved giving the new club \$500 to help start the new club. Other items provided at no cost may be provided at the discrimination of the BFC members.

The application form is on the Gyro International database.

Larry Duba, PIP 2012

Membership Director