

Gyro International
Budget
Year ended April 30, 2019
(US Dollars)

	2019	2018	2017	2016
Income				
Sales Income	9,925	9,925	12,900	15,500
Cost of Goods Sold	8,415	7,375	10,320	13,590
	1,510	2,550	2,580	1,910
Friends of Gyro (Donations)	-	-	4,750	-
Memorial Fund	-	-	-	4,074
Membership Income				
Per capita dues	113,275	118,875	132,080	145,960
Initiation fees	2,700	2,700	3,110	3,625
Total Membership Income	115,975	121,575	135,190	149,585
Total Income	117,485	124,125	142,520	155,569
Expense				
Bank Service charges	1,800	1,650	1,500	2,400
Accounting Fees	950	950	1,000	1,000
Convention	0	800	(2,000)	-
Database	2,400	2,400	2,250	2,400
Depreciation	1,700	1,750	2,000	2,000
Executive Travel & Visitation	20,000	20,990	28,735	33,045
Secretary Treasurer's Expenses	3,000	2,280	3,770	6,500
Gyroscope	5,000	5,000	5,000	9,600
Insurance / Bonds / Licenses	9,000	9,050	10,194	10,194
Office and other	9,725	9,425	11,100	12,180
Payroll Expenses	54,025	59,625	67,000	66,000
Postage, Mailing Service	2,400	3,000	3,000	3,000
Presentations & Awards	-	-	500	500
Real Estate Tax	2,950	2,950	2,900	2,850
Telephone, Telecommunications	2,100	1,800	1,800	1,800
Utilities	1,800	1,800	2,100	2,100
Total Expense	116,850	123,470	140,849	155,569
Income before exchange gains/(losses)	635	655	1,671	-
Exchange Gain or Loss	-	-	-	-
Net Income	635	655	1,671	-