

Gyro International
Budget
Year ended April 30, 2018
(US Dollars)

	2018	2017	2016
Income			
Sales Income	9,925	12,900	15,500
Cost of Goods Sold	7,375	10,320	13,590
	<u>2,550</u>	<u>2,580</u>	<u>1,910</u>
Friends of Gyro (Donations)	-	4,750	-
Memorial Fund	-	-	4,074
Membership Income			
Per capita dues	118,875	132,080	145,960
Initiation fees	2,700	3,110	3,625
Total Membership Income	<u>121,575</u>	<u>135,190</u>	<u>149,585</u>
Total Income	<u>124,125</u>	<u>142,520</u>	<u>155,569</u>
Expense			
Bank Service charges	1,650	1,500	2,400
Accounting Fees	950	1,000	1,000
Convention	800	(2,000)	-
Database	2,400	2,250	2,400
Depreciation	1,750	2,000	2,000
Executive Travel & Visitation	20,990	28,735	33,045
Secretary Treasurer's Expenses	2,280	3,770	6,500
Gyroscope	5,000	5,000	9,600
Insurance / Bonds / Licenses	9,050	10,194	10,194
Office and other	9,425	11,100	12,180
Payroll Expenses	59,625	67,000	66,000
Postage, Mailing Service	3,000	3,000	3,000
Presentations & Awards	-	500	500
Real Estate Tax	2,950	2,900	2,850
Telephone, Telecommunications	1,800	1,800	1,800
Utilities	1,800	2,100	2,100
Total Expense	<u>123,470</u>	<u>140,849</u>	<u>155,569</u>
Income before exchange gains/(losses)	655	1,671	-
Exchange Gain or Loss	-	-	-
Net Income	<u>655</u>	<u>1,671</u>	<u>-</u>